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Livestock Weighted Average Report for 8/2/2019 - 8/8/2019

LIVESTOCK SUMMARY

	Current Week	Last Reported 7/29/2019	Last Year
Total Receipts:	1,478	2,565	
Feeder Cattle:	325(22.0%)	171(6.7%)	0(0.0%)
Slaughter Cattle:	598(40.5%)	331(12.9%)	0(0.0%)
Replacement Cattle:	555(37.6%)	294(11.5%)	0(0.0%)

Special Note: Corrections: Removed slaughter bulls entered as feeder bulls; Removed YG 2-3 slaughter bulls
Receipts last year: NA

Compared to last report: Only two sales were held this week and very light sales receipts were seen. Feeder cattle sold on mostly moderate to good demand for mostly light offerings. Not enough feeder cattle sold to develop an accurate market trend, however firm undertones were noted. CME positions traded lower throughout the week last week and spent much of this week trying to gain back some of their loss. As of yesterday's close the August contract closed at 139.85, the September contract closed at 139.875 and the October contract closed at 139.625. Market activity this week was mostly moderate. Weigh up cows and bulls comprised the majority of sales this week. Ranchers continue to cull open cows and bulls that are blemished. Cow and bull quality was mostly average to attractive this week. Packers drove the market as they pushed to own the majority of cows on offer. With light sale receipts seen last week, a true market trend can't be developed, however higher undertones were noticed on all classes of slaughter cows. Feeding cows sold on good demand as well. Packers forced all offerings higher this week limiting the number of offerings destined for feed. Young cows sold with higher undertones on good demand. Offerings were light. Supply included: 22% Feeder Cattle (15% Steers, 70% Heifers, 16% Bulls); 40% Slaughter Cattle (66% Cows, 34% Bulls); 38% Replacement Cattle (100% Stock Cows). Feeder cattle supply over 600 lbs was 84%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
5	320	320	160.00	160.00	Unweaned
11	475	475	150.00	150.00	Unweaned
2	603	603	154.00	154.00	
6	752	752	144.50	144.50	
6	862	862	138.00	138.00	
2	960	960	132.50	132.50	

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
5	787	787	139.00	139.00

STEERS - Medium 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2	675	675	138.00	138.00



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HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
3	290	290	141.00	141.00	Unweaned
8	378	378	137.00	137.00	Unweaned
8	665-678	672	137.00	137.00	
9	735-748	739	134.50-137.00	136.16	
3	750-765	760	135.00-136.00	135.33	
26	822-842	825	128.00-132.00	130.53	
8	860-880	870	127.00-128.75	128.04	
18	929	929	125.00	125.00	
15	916	916	129.75	129.75	Fancy
13	960-990	972	116.00-124.00	119.72	

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
4	775	775	125.00	125.00
3	873	873	126.00	126.00

HEIFERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2	740	740	126.00	126.00
10	1001	1001	121.00	121.00

HEIFERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
12	593	593	141.00	141.00
43	657-660	660	133.00	133.00

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
2	297	297	182.50	182.50	Unweaned
1	335	335	177.50	177.50	Unweaned
3	770	770	111.00	111.00	
6	823	823	129.00	129.00	

BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2	845	845	125.00	125.00

BULLS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
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Montana Weekly Livestock Auction Summary
AMS Livestock, Poultry, & Grain Market News
Montana Dept of Ag Mrkt News

**** Correction released on Tue Sep 22, 2020 ****
Fri Aug 9, 2019

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3	1020-1030	1027	122.00-123.00	122.33
16	1063	1063	120.00	120.00

BULLS - Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2	1098	1098	108.00	108.00

BULLS - Medium 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
7	677	677	122.50	122.50

SLAUGHTER CATTLE

COWS - Premium White 65-75% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
1	1820	1820	64.50	64.50	Low

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
29	1357-1895	1492	67.00-70.50	68.68	Average
1	2020	2020	65.00	65.00	Average Heavy Weight
1	1380	1380	72.00	72.00	High
3	1440-1555	1505	61.00-63.50	62.16	Low

COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
134	1245-1663	1450	63.75-70.50	69.06	Average
35	1345-1575	1466	70.75-73.00	71.18	High
45	1230-1495	1294	59.00-66.50	63.68	Low
2	1410-1415	1413	53.00-54.00	53.50	Very Low

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
56	1035-1405	1211	63.00-70.50	66.34	Average
1	975	975	63.50	63.50	Average Light Weight
3	1245-1385	1338	71.00-73.00	72.38	High
39	1010-1315	1195	59.00-65.00	63.44	Low
5	815-985	923	55.00-58.00	55.82	Low Light Weight
2	1020-1210	1115	42.00-49.00	45.80	Very Low

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
112	1240-2350	1865	82.00-94.50	87.68	Average



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1	1775	1775	83.00	83.00	Average Canadian Origin
3	1405	1405	82.00	82.00	Average Light Weight
24	1405-2420	2000	89.00-99.00	94.60	High
2	2045-2230	2138	92.00-93.00	92.48	High Natural
44	1240-2065	1596	71.00-84.50	79.76	Low

REPLACEMENT CATTLE

STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	66	940-1334	1123	74.00-104.00	82.84
2-4	O	98	860-1540	1208	64.00-83.00	75.37
2-8	O	99	1263-1700	1468	66.00-72.50	70.30
5-8	O	84	1175-1635	1390	63.00-71.50	68.98
>8	O	98	1178-1965	1512	62.00-68.00	65.64

STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2-8	O	5	1351	1351	65.00	65.00
>8	O	4	1025-1475	1309	56.00-58.00	57.03

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months; E = Exposed; B = Bred)

Age - Numerical representation of age in years.